

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Nature Reserve	Reserve 1	5855	
Playground equipment	Reserve 2	15000	
	Reserve 3		
	Reserve 4		
	Reserve 5		
	Reserve 6		
	Reserve 7		
			<u>20855</u>
General reserve		24132	
			<u>24132</u>
Total reserves (must agree to Box 7)			<u><u>44987</u></u>