

Explanation of variances – pro forma

Name of smaller authority: **Costock Parish Council**

County area (local councils and parish meetings only): **Nottinghamshire**

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

| | 2017/18 | 2018/19 | Variance | Variance | | Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES | Explanation from smaller authority (must include narrative and supporting figures) |
|---|---------|---------|----------|----------|--|---|--|
| | £ | £ | £ | % | | | |
| 1 Balances Brought Forward | 31,003 | 24,028 | | | | | |
| 2 Precept or Rates and Levies | 14,000 | 14,500 | 500 | 3.57% | | | |
| 3 Total Other Receipts | 2,479 | 488 | -1,981 | 79.91% | | | Grants reduced by £800; no VAT claimed this yr £1300 |
| 4 Staff Costs | 209 | 256 | 47 | 22.49% | | | |
| 5 Loan Interest/Capital Repayment | 0 | 0 | 0 | 0.00% | | | |
| 6 All Other Payments | 23,245 | 16,522 | -6,723 | 28.92% | | | Nature reserve costs £3970 this yr (last year £8326) |
| 7 Balances Carried Forward | 24,028 | 22,248 | | | | | VARIANCE EXPLANATION NOT REQUIRED |
| 8 Total Cash and Short Term Investments | 24,028 | 22,248 | | | | | VARIANCE EXPLANATION NOT REQUIRED |
| 9 Total Fixed Assets plus Other Long Term Investments and | 37,469 | 40,405 | 2,936 | 7.84% | | | |
| 10 Total Borrowings | | | 0 | 0.00% | | | |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable